

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1986



ENROLLED

Committee Substitute for
SENATE BILL NO. 288

(By Senator.....*Tucker*.....)



PASSED*February 21,*..... 1986

In Effect.....*90 days from*.....Passage



ENROLLED
COMMITTEE SUBSTITUTE
FOR
Senate Bill No. 288
(SENATOR TUCKER, *original sponsor*)

[Passed February 21, 1986; in effect 90 days from passage.]

AN ACT to amend and reenact section ten, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to reports by financial institutions other than banks; circulation; and publication.

Be it enacted by the Legislature of West Virginia:

That section ten, article two, chapter thirty-one-a of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows:

ARTICLE 2. DEPARTMENT OF BANKING.

§31A-2-10. Reports by financial institutions other than banks; circulation; publication.

1 Every financial institution other than banking institu-
2 tions shall furnish to the commissioner of banking, at
3 least twice each year and within fifteen days after his
4 request therefor, a statement, verified by its president or
5 secretary, and approved by three of its directors, in such
6 form as may be prescribed by the commissioner of bank-
7 ing, showing in detail the actual financial condition and

8 the amount of the assets and liabilities of such financial
9 institution, and shall furnish such other information as to
10 its business and affairs as the commissioner of banking
11 may require, which reports, in the same form in which
12 they are transmitted to the commissioner of banking, shall
13 be printed and circulated among all of the stockholders of
14 the financial institution: *Provided*, That if such financial
15 institution accepts deposits, or holds public savings in any
16 form or manner, its report shall also be published as a
17 Class I legal advertisement in compliance with the pro-
18 visions of article three, chapter fifty-nine of this code, and
19 the publication area for such publication shall be the
20 county in which the financial institution is located.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

Richard O. Williams
Chairman Senate Committee

Floyd Fulb
Chairman House Committee

Originated in the Senate.

In effect ninety days from passage.

John C. Mills
Clerk of the Senate

Donald L. Egg
Clerk of the House of Delegates

San Tomberlin
President of the Senate

Joseph P. Albright
Speaker House of Delegates

The within *approved* this the *3rd*
day of *March*, 1986.

Richard S. Suran
Governor

PRESENTED TO THE
GOVERNOR

Date 2/26/86

Time 11:42 p.m.

RECORDED

1986 MAR -6 AM 9 19

CLERK OF SUPREME COURT
SECRETARY OF STATE

FILED IN THE OFFICE OF
SECRETARY OF STATE OF
WEST VIRGINIA

THIS DATE 3/6/86